

Owner Notification of Changes In Payment Standard

Date:

RE: Notice of changes in payment standard for the Housing Choice Voucher program

Dear Owner

Beginning on October 1, 2024, the Manchester Housing Authority will be using a new method to calculate the amount of money we will pay towards rent and utilities for each family in our Housing Choice Voucher program. This new approach is required by the U.S. Department of Housing and Urban Development (HUD) for all public housing agencies that administer vouchers in Hartford County metropolitan area.

Under the new approach, the Manchester Housing Authority will no longer use Fair Market Rents (FMRs) for the entire metropolitan area to determine the payment standard that reflects the maximum amount of assistance we will pay toward rent and utilities. Effective October 1, 2024, the Manchester Housing Authority will switch to FMRs established at the ZIP code level, which are known as Small Area Fair Market Rents (SAFMRs). The use of multiple payment standards will allow us to provide rental assistance at levels that more accurately reflect the rents charged in individual neighborhoods.

You are receiving this notice because the payment standard in the ZIP code(s) where you own property and rent to families in the HCV program may be changing. Please refer to the chart below to see the current payment standard, the new payment standard effective as of October 1, 2024, and the amount the payment standard will increase or decrease for each of the ZIP codes in which you own properties occupied by HCV families:

Bedroom	SAFMR	PS	%	SAFMR	PS	%
Size	2024 for	2024 for	of FMR	2024 for	2024 for	of FMR
	Zip Code 06040	Zip Code 06040		Zip Code 06042	Zip Code 06042	
	100%			100%		
	Effective	Effective		Effective	Effective	
	10/1/2024	10/1/2024		10/1/2024	10/1/2024	
	_	_		_	_	
	9/30/2025	9/30/2025		9/30/2025	9/30/2025	
0 Bedroom	1080	1188	110%	1430	1440	101%
1 Bedroom	1250	1375	110%	1640	1700	104%
2 Bedroom	1580	1738	110%	2080	2130	102%
3 Bedroom	1900	2090	110%	2510	2580	103%
4 Bedroom	2260	2486	110%	2970	3120	105%
5 Bedroom	2599	2859	110%	3416	3588	105%
6 Bedroom	2938	3232	110%	3861	4056	105%

If payment standards will be reduced in ZIP codes where you own properties and rent units to voucher families, the Housing Assistance Payment (HAP) you receive from the Manchester Housing Authority may go down and the tenant may be responsible for a larger share of the rent. Please be mindful of this shift as you consider changes to the rent in the future.



If payment standards will increase in ZIP codes where you own properties and rent units to voucher families, the portion of the rent for which the tenant is responsible may be reduced if they are paying more than 30 percent of their income for rent and utilities. Please be aware that all HAP contracts will remain subject to rent reasonableness determinations.

The new payment standards will be immediately effective for any new HAP contracts that become effective on or after October 1, 2024. The revised SAFMRs and payment standards will be used to calculate HAP amounts for these households.

Families currently under HAP contract will not be subject to any applicable reductions in payment standard until their second annual reexamination after the date of the reduction. Any changes in your current tenants' HAP and total tenant payment will be clearly communicated to you 30 days in advance of the effective date.

If you have questions about what this change means for you or would like additional information, please contact your Program Specialist

Regards,

<u>Joseph D'Ascolí</u> Joseph D'Ascoli Executive Director